

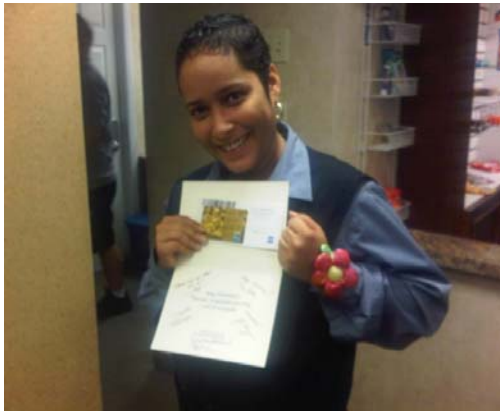
DATELINE: PALM BEACH



ANNOUNCEMENT RELEASE: October 6, 2011 Island Hospitality Associate Recognition

Palm Beach, FL, October 6, 2011 –ISLAND HOSPITALITY MANAGEMENT, INC, ANNOUNCED TODAY THAT **MEHMOOD MIRZA** WAS RECOGNIZED FOR SAVING THE COMPANY THOUSANDS OF DOLLARS. **NAOMI VELASQUEZ** CELEBRATES HER FIVE YEAR ANNIVERSARY WITH ISLAND HOSPITALITY AND **JIM CRAVER** , THE GM OF THE **HAMPTON INN WESTCHESTER** TREATS HIS STAFF TO A FANTASTIC LUNCH FOR THEIR INTERNAL AUDIT SUCCESS!

Right: Mehmood Mizra was recognized at a corporate lunch a few weeks ago for saving the company hundreds of thousands of dollars in “charge backs”. He stays on top of the merchant companies to make sure that we never miss a deadline, and he does NOT take no for an answer! Mehmood has taken diligence and determination to the next level and it has paid off! The average charge back rate for the hospitality industry is 13%. The Island Hospitality charge back rate is only .03%, and this equates to approximately \$300,000 to the bottom line. We owe this extremely low charge back rate, and a lot of money saved to Mehmood’s hard and prideful work! Thank you Mehmood!



Left: Naomi Velasquez, from Residence Inn Altamonte Springs says “THANK YOU” for recognizing her five year anniversary with the company! We thank YOU, Naomi!

Right: Jim Craver, the GM of the **Hampton Inn Westchester** treated his staff to a steak & potato lunch today for receiving a leading 91.8% on their recent Internal Audit! Nice job Westchester team!!

