



For Immediate Release

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Island Hospitality Management Receives Top Operating Awards from Hyatt, Marriott

PALM BEACH, Fla., July 26, 2010—Officials of Island Hospitality Management LLC, one of the nation’s largest hotel management companies, today announced that it had received two of the most prestigious awards for hotel management from Hyatt Hotels Corporation and Marriott International.

The Island Hospitality-managed Las Colinas Hyatt Summerfield Suites was named 2009 Hotel of the Year for managed/franchised hotels by Hyatt Hotels Corporation at a recent conference. The award was accepted by Louis Dracoulis, general manager. The Irving, Texas hotel won the award based on a combination of third-party assessments, including quality assurance, guest service scores and intent to return sentiment.

David Murphy was named Residence Inn General Manager of the Year by Marriott International. Murphy is general manager of the Residence Inn Bothell in Seattle, Wash., which achieved an exceptional 191 percent RevPAR premium and superior satisfaction scores.

“We have extensive experience in upscale extended-stay and all-suite properties, and it is especially gratifying to receive the top award from two different brands in two different hotel market segments in the same year,” said Jeff Waldt, Island Hospitality’s senior vice president of

sales. “Recognition like this will play a key role in our growth plans as we seek to expand our third-party management in these segments, as well as with premium-branded focused-service properties and full-service hotels.

About Island Hospitality

Headquartered in Palm Beach, Fla., Island Hospitality Management LLC is a third-party, independent management company. It operates more than 70 hotels under six different brands, primarily premium select-service to upscale, extended stay properties, in 22 states and the District of Columbia. Additional information is available on the company’s Web site, www.islandhospitality.com.