

DATELINE: PALM BEACH



ANNOUNCEMENT

To: All Team Members

From: Jeff Waldt – Senior Vice President of Sales
Roger Pollak – Senior Vice President of Accounting

Date: Tuesday, November 9, 2010

Homewood Suites by Hilton Carlsbad, California is added to Island Hospitality's Managed Portfolio

PALM BEACH, FLORIDA – NOVEMBER 9, 2010; ISLAND HOSPITALITY ANNOUNCED THAT IT HAS BEEN NAMED THE MANAGER OF THE HOMEWOOD SUITES BY HILTON CARLSBAD IN SAN DIEGO, CALIFORNIA.

The Homewood Suites by Hilton Carlsbad is a 145 Suite, 3-story upscale extended-stay located in 35 miles north of downtown San Diego. Carlsbad, California is known as “the village by the sea” and considered the golf equipment capital of the United States and possibly the world. There are more than 15 golf companies residing in the area such as Titleist, Callaway and TaylorMade. Carlsbad is also conveniently located near many leisure destinations such as Legoland, Wild Animal Park, Sea World and world famous golf courses.

“We are very excited to manage another hotel in the greater San Diego market. Carlsbad has a nice mix of corporate and leisure retail, corporate negotiated as well as government business that we are looking forward to managing to exceed Chatham’s targeted goals.” said Jeff Waldt, Senior Vice President of Sales. “We are looking forward to more opportunities for us to grow our management company. This is one additional step in that positive direction,” said Roger Pollak, Senior Vice President of Accounting.

“It is a pleasure to announce Drew Allison as General Manager of the Homewood Suites Carlsbad. Drew has excelled in every position that he has undertaken since he began with Island Hospitality after college. Joining Drew as Director of Sales is Brian Wagoner who most recently led the sales effort at the Residence Inn Anaheim, CA.

Brian has the perfect mix of direct sales leadership and great knowledge of all E-Commerce channels as well as the Carlsbad market as it is his hometown!" said Jeff Waldt, Senior Vice President of Sales.

Please join us in welcoming the Homewood Suites Carlsbad, CA to our Island Hospitality team!

This hotel is owned by Chatham Lodging Trust, LLC; Island Hospitality is committed to excellence of service resulting in maximized profitability and value for our clients' assets. Our success is the result of our innovative and hardworking management team and the high value we place on our relationships with our owners, employees, guests, and franchise partners.

For information, please visit www.islandhospitality.com or call 561-655-9001