

DATELINE: PALM BEACH



ANNOUNCEMENT

To: All Team Members
From: Jeff Waldt – Senior Vice President of Sales
Date: Thursday, May 20, 2010

Kevin Sawatsky Joins Island Hospitality as Vice President of Business Development

Palm Beach, FL, May 20, 2010 –ISLAND HOSPITALITY MANAGEMENT, INC, ANNOUNCED TODAY THAT KEVIN SAWATSKY HAS JOINED THE COMPANY AS VICE PRESIDENT OF NEW BUSINESS DEVELOPMENT.

In his new role, Kevin will be responsible for new business development. “Hiring Kevin signals a new growth direction for the company” said Jeff Waldt – Senior Vice President of Sales. Kevin will be responsible for securing third party management contracts as we actively pursue this avenue of growth for our company. We believe there are many management opportunities available and Kevin will direct these efforts as we grow.

Prior to joining Island Hospitality, Kevin was VP of Development for Coakley & William Hotel Management Company where he developed and negotiated numerous third-party management agreements. Prior to that Kevin was Executive Vice President Business Development of Rhode Island based HVS Hotel Management where he developed multiple management agreements for assets throughout the US while maintaining client relationships.

Island Hospitality is committed to excellence of service resulting in maximized profitability and value for our clients' assets. Our success is the result of our innovative and hardworking management team and the high value we place on our relationships with our owners, employees, guests, and franchise partners.

For information, please visit www.islandhospitality.com or call 561-655-9001